



The following information was gathered from the online survey conducted between October 26th through November 2nd. Most of the data analyzed came from Iowa, Illinois, Nebraska, and Indiana. The other states responses were used in determining our US total.

Please note the yields listed are derived from the survey data. They do not necessarily reflect where we think the USDA yields will be on November 9th. The survey showed corn yields are **nearly** unchanged compared to last year, while the October survey last month pointed to a corn yield 4 bpa less than 2010. Farmer responses ranged from 73 bpa less than 2010 to 80 bpa higher than 2010!

Also below, the 2012 acreage plans are starting to indicate a small shift to more corn acres. It appears the corn market is starting to secure additional corn acres for 2012.

IOWA RESULTS

Corn Yield – 173 BPA (Not weighted by crop district)
2011 Corn Yield vs 2010 Yield – **9 bpa more** than 2010
Soybean Yield –54.0 BPA (Not weighted by crop district)
2011 Soybean Yield vs 2010 – 1.0 bpa more than 2010

2012 Acreage Plans

Keep same amount of corn and soybean acres - 61%
Plant more soybeans, less corn - 6%
Plant more corn, less soybeans - 31%
Unsure what to plant – 2%

INDIANA RESULTS

Corn Yield – 158 BPA (Not weighted by crop district)
2011 Corn Yield vs 2010 Yield – **15 bpa less** than 2010
Soybean Yield –50 BPA (Not weighted by crop district)
2011 Soybean Yield vs 2010 – 4.3 less than 2010

2012 Acreage Plans

Keep same amount of corn and soybean acres - 56%
Plant more corn, less soybeans - 26%
Plant more beans, less corn – 9%
Plant more wheat, less corn or Double Crop Beans behind wheat– 9%

OVERALL US RESULTS – ALL Surveys from 6 states

Corn Yield – 167 BPA

2011 Corn Yield vs 2010 Yield – 0.2 HIGHER than 2010

Soybean Yield – 51.5 BPA

2011 Soybean Yield vs 2010 Yield – 0.8 less than 2010

2012 Acreage Plans

Keep same amount of corn and soybean acres. – 63%

Plant more soybeans, less corn. – 6%

Plant more corn, less soybeans. - 29%

Plant more wheat, less corn – 2%

AgriSource Estimates for Nov 9th USDA Report

US Corn Yield - 149.2 BPA

US Corn Production - 12.525 Bln Bushel

US Bean Yield – 41.9 BPA

US Bean Production 3.085 Bln Bushel