

## 2010 Iowa Power Farming Show Planting Intentions Survey



The Iowa-Nebraska Equipment Dealers Association, (I-NEDA) in conjunction with AgriSource, Inc. both with offices in West Des Moines, IA conducted an acreage survey during the Iowa Power Farming Show held February 2 – 4, 2010 in Des Moines, Iowa.

A record 19,081 farmers attended the 55th annual show. Approximately 2,600 surveys were analyzed from Iowa, Missouri, Minnesota, Illinois, Indiana, and Nebraska, with over 2.6 million corn and soybean acres included in the survey.

In addition to the farm show survey, AgriSource conducted an online acreage survey during the first two weeks of February with its Midwest customer base. These acreage estimates are also incorporated in the table below to come up with the U.S. total.

These acreage estimates are as of February 12<sup>th</sup>, and are subject to change, as market conditions have varied since the survey was taken.

State	2009 USDA Planted Corn (Mln Acre)	2010 AgriSource Planted Corn (Mln Acre)	Acreage Change	% Acreage Change
		Est.	(Mln Acre)	
<b>Iowa</b>	<b>13,700</b>	<b>13,600</b>	<b>-100</b>	<b>-0.8%</b>
<b>US Total</b>	<b>86,482</b>	<b>87,500</b>	<b>1,018</b>	<b>1.0%</b>
State	2009 USDA Planted Soybean (Mln Acres)	2010 AgriSource Planted Soybean (Mln Acre)	Acreage Change	% Acreage Change
		Est.	(Mln Acre)	
<b>Iowa</b>	<b>9,600</b>	<b>9,800</b>	<b>200</b>	<b>2.0%</b>
<b>US Total</b>	<b>77,451</b>	<b>78,500</b>	<b>1,049</b>	<b>1.3%</b>

Keith Gehling, with AgriSource said, “This is the third year that we have worked with the I-NEDA on the Iowa Power Farming show acreage survey. We feel the Iowa acreage number is a solid indication of what Iowa farmers are planning on planting this spring. The sample size on the Iowa survey is roughly 10% of the total corn and soybean acres planted in Iowa. Our previous two farm show surveys in 2008 and 2009 accurately predicted the trend both of those crop years as reported by the USDA in their March 31<sup>st</sup> acreage report.”

“Our survey is indicating less corn acreage for 2010 across the Midwest than what most in the trade are thinking today,” Gehling added. “One of the surprising statistics in the survey was that producers over 1,500 acres in Iowa are indicating shifting more acres away from corn and going back to more soybeans..” Gehling also added that their in house survey data is showing that about 25% of producers are still undecided on their acreage mix for 2010. “A sharp rally from the current prices, or an early spring planting season could pull more acres back to corn.”

Tom Junge, I-NEDA show director stated, “I appreciate the time that the producers took to complete the survey. With volatile commodity prices in row crop production agriculture, we hope this information will assist producers in making better decisions in their farming operations.”

AgriSource is a grain marketing, commodity brokerage, and crop insurance company with 25 locations across the Midwest. Their website address is [www.agrisourceonline.com](http://www.agrisourceonline.com). The Iowa-Nebraska Equipment Dealers Association represents over 400 agricultural, industrial and outdoor power equipment dealers in Iowa and Nebraska. Their website is [www.ineda.com](http://www.ineda.com).