

2009 Iowa Power Farming Show Planting Intentions Survey



The Iowa-Nebraska Equipment Dealers Association, (I-NEDA) in conjunction with AgriSource, Inc. both with offices in West Des Moines, IA conducted an acreage survey during the Iowa Power Farming Show held February 3 – 5, 2009 in Des Moines, Iowa.

Over 18,300 farmers attended the 54th annual show. Approximately 2,500 surveys were analyzed from Iowa, Missouri, Minnesota, Illinois, Indiana, and Nebraska, with over 2.5 million corn and soybean acres included in the survey.

In addition to the farm show survey, AgriSource conducted an acreage survey during the week of February 2nd with its Midwest customer base. These acreage estimates are also incorporated in the table below.

These acreage estimates are as of February 6th, and are subject to change, as market conditions have varied since the survey was taken.

State	2008 USDA Planted Corn (Mln Acre)	2009 Planted Corn (Mln Acre)	Acreage Change	% Acreage Change
		Est.	(Mln Acre)	
Iowa	13,300	13,200	-100	-1%
Illinois	12,100	11,900	-200	-2%
Indiana	5,700	5,500	-200	-4%
Nebraska	8,800	8,600	-200	-2%
Minnesota	7,700	7,600	-100	-1%
US Total	85,982	83,900	-2,082	-2.4%
State	2008 USDA Planted Soybean (Mln Acres)	2009 Planted Soybean (Mln Acre)	Acreage Change	% Acreage Change
		Est.	(Mln Acre)	
Iowa	9,750	10,150	400	4%
Illinois	9,200	9,500	300	5%
Indiana	5,450	5,650	200	4%
Nebraska	4,900	5,000	100	2%
Minnesota	7,050	7,250	200	3%
US Total	75,738	79,500	3,762	5.0%

Keith Gehling, with AgriSource said, “The acreage survey confirmed what we have been hearing from our producers across the Midwest on their current plans to go with more soybeans. We could potentially see a record amount of bean acres being planted this spring, beating the record bean acreage year of 2008 by several million acres.” Gehling also added that their in house survey data is showing that about 30% of producers are still undecided on their acreage mix for 2009. “A sharp rally from the current prices, or a drop in fertilizer prices could pull more acres back to corn.”

Tom Junge, I-NEDA show director stated, “I appreciate the time that the producers took to complete the survey before and at the show. With higher and potentially volatile commodity prices in row crop production agriculture, we hope this information will assist producers in making better decisions in their farming operations.”

AgriSource is a grain marketing, commodity brokerage, and crop insurance company with 22 locations across the Midwest. Their website address is www.agrisourceonline.com. The Iowa-Nebraska Equipment Dealers Association represents over 400 agricultural, industrial and outdoor power equipment dealers in Iowa and Nebraska. Their website is www.ineda.com.